

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Auditor - Controller - Treasurer - Tax Collector	(2) MEETING DATE 7/22/2014	(3) CONTACT/PHONE James Erb 781-5040	
(4) SUBJECT Request to approve two resolutions to change appointees serving on the SLO County Financing Authority Board of Commissioners. All Districts.			
(5) RECOMMENDED ACTION It is recommended that: <div style="margin-left: 40px;"> A. <u>Acting as the Board of Supervisors of the County of San Luis Obispo:</u> Your Board approve the attached resolution to change the title of one of the County appointees to the Board of Commissioners of the SLO County Financing Authority. </div> <div style="margin-left: 40px;"> B. <u>Acting as the Board of Supervisors of the San Luis Obispo County Flood Control and Water Conservation District:</u> Your Board approve the attached resolution to appoint a new commissioner to the Board of the SLO County Financing Authority. </div>			
(6) FUNDING SOURCE(S)	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? Yes
(10) AGENDA PLACEMENT <input type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. ____) <input checked="" type="checkbox"/> Board Business (Time Est. <u>20</u>)			
(11) EXECUTED DOCUMENTS <input checked="" type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: N/A <input type="checkbox"/> 4/5 Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input type="checkbox"/> N/A Date: _____	
(17) ADMINISTRATIVE OFFICE REVIEW <i>Nikki J. Schmidt</i>			
(18) SUPERVISOR DISTRICT(S) All Districts			

County of San Luis Obispo



TO: Board of Supervisors

FROM: Auditor - Controller - Treasurer - Tax Collector / James Erb
781-5040

DATE: 7/22/2014

SUBJECT: Request to approve two resolutions to change appointees serving on the SLO County Financing Authority Board of Commissioners. All Districts.

RECOMMENDATION

It is recommended that:

- C. Acting as the Board of Supervisors of the County of San Luis Obispo:
Your Board approve the attached resolution to change one of the titles of the County appointees to the Board of Commissioners of the SLO County Financing Authority.
- D. Acting as the San Luis Obispo County Flood Control and Water Conservation District:
Your Board approve the attached resolution to appoint a new commissioner to the Board of the SLO County Financing Authority.

DISCUSSION

The County of San Luis Obispo ("County") and the San Luis Obispo County Flood Control and Water Conservation District ("FCD") entered into a joint exercise of powers authority by forming the SLO County Financing Authority ("JPA") on August 22, 2000 by Resolutions 2000-336 and 2000-337. The JPA was formed in order to create a single public agency capable of arranging financing of the acquisition and improvements for public projects in order to avoid duplication of effort, inefficiencies in administration, and excessive costs.

By resolution, the County appointed the County Administrative Officer and the County Auditor-Controller as commissioners, and the FCD appointed the County Treasurer-Tax Collector. The County Clerk serves as the Clerk of the JPA.

On July 9, 2013 the Board adopted the necessary ordinances to enable the consolidation of the Offices of the Auditor-Controller and the Treasurer-Tax Collector elected positions into a single elected position entitled Auditor-Controller-Treasurer-Tax Collector-Public Administrator.

The combination of these two offices has left the JPA short a commissioner. Therefore it is necessary for the FCD to appoint someone other than the Treasurer-Tax Collector; it is recommended that the Board of the FCD appoint the Pension Trust Executive Secretary as its commissioner.

It is also recommended that the Board of Supervisors for the County to change the title of its appointed commissioner, County Auditor-Controller, to the new consolidated office, Auditor-Controller-Treasurer-Tax Collector.

OTHER AGENCY INVOLVEMENT/IMPACT

County Counsel has been consulted regarding this change in membership.

FINANCIAL CONSIDERATIONS

The JPA acts as intermediary between the County and holders of several issuances of Certificates of Participation and General Obligation Bonds. The JPA receives payments from the County, other contracting agencies, and assessment districts and uses the proceeds to pay principal and interest on the debt.

RESULTS

Adding a third member will enable the JPA to have a quorum when voting on projects to be funded.

ATTACHMENTS

1. Board of Supervisors Resolution
2. Flood Control District Resolution